

**Response Form - 2019 Loan Charge Rules & Associated Matters - Attention and Action Required**

**Qubic Tax email dated 18 April 2018**

We confirm that we have read and understood the contents of Qubic Tax Ltd’s email dated 18 April 2018. As a result, we can also confirm:

**Please answer either question (1) or (2) as applicable and tick the related option as appropriate:**

- 1) We DO wish to obtain advice from Qubic Tax Ltd on the company’s options for dealing with any potential 2019 loan charge at a cost of £3,000 plus VAT.

Our initial thoughts on dealing with the potential 2019 loan charge are as follows:

- a) For relevant individuals to repay their debts to trust ahead of 5 April 2019
- b) For relevant individuals not to repay their debts to trust and for the company (or a related party) to pay the 2019 loan charge
- c) For the company to settle its underlying tax position with HMRC

**NB. It may be sensible for the company to register its interest in settlement with HMRC (on a “without prejudice” basis) ahead of 31 May 2018 which can be done by e-mailing HMRC at [ca.admin@hmrc.gsi.gov.uk](mailto:ca.admin@hmrc.gsi.gov.uk)**

- 2) We DO NOT wish to obtain advice from Qubic Tax Ltd on the company’s options for dealing with any potential 2019 loan charge at a cost of £3,000 plus VAT.

We intend on dealing with the potential 2019 loan charge as follows:

- a) By relevant individuals repaying their debts to trust ahead of 5 April 2019

**NB. There may be costs implications in respect of relevant individuals repaying their debts to trust where Qubic Trustees Ltd are acting as trustees – please contact us to discuss matters should this apply**

- b) For relevant individuals not to repay their debts to trust and for the company (or a related party) to pay the 2019 loan charge
- c) N/A – the company has already settled its underlying tax position with HMRC
- d) The company will be settling its underlying tax position with HMRC

Please return this completed Response Form **by Friday 18 May 2018** by:

- Post – Qubic Tax Ltd, St Ann’s Quay, 118 Quayside, Newcastle upon Tyne, NE1 3BD; or
- Email – [2019response@qubictax.com](mailto:2019response@qubictax.com)

Signed.....

Print name.....

**being a duly authorised officer of**

Print Company Name.....

Date.....