

Response Form - 2019 Loan Charge Rules & Associated Matters - Attention and Action Required

Qubic Tax email dated 14 May 2018

We confirm that we have read and understood the contents of Qubic Tax Ltd’s email dated 14 May 2018. As a result, we can also confirm:

Please answer either question (1) or (2) as applicable and tick the related option as appropriate:

- 1) We DO wish to obtain advice from Qubic Tax Ltd on the company’s options for dealing with any potential 2019 loan charge at a cost of £3,000 plus VAT.

Our initial thoughts on dealing with the potential 2019 loan charge are as follows:

- a) For relevant individuals to repay their debts to trust ahead of 5 April 2019
- b) For relevant individuals not to repay their debts to trust and for the company (or a related party) to pay the 2019 loan charge
- c) For the company to settle its underlying tax position with HMRC

NB. It may be sensible for the company to register its interest in settlement with HMRC (on a “without prejudice” basis) ahead of 31 May 2018 which can be done by e-mailing HMRC at ca.admin@hmrc.gsi.gov.uk

- 2) We DO NOT wish to obtain advice from Qubic Tax Ltd on the company’s options for dealing with any potential 2019 loan charge at a cost of £3,000 plus VAT.

We intend on dealing with the potential 2019 loan charge as follows:

- a) By relevant individuals repaying their debts to trust ahead of 5 April 2019

NB. There may be costs implications in respect of relevant individuals repaying their debts to trust where Qubic Trustees Ltd are acting as trustees – please contact us to discuss matters should this apply

- b) For relevant individuals not to repay their debts to trust and for the company (or a related party) to pay the 2019 loan charge
- c) N/A – the company has already settled its underlying tax position with HMRC
- d) The company will be settling its underlying tax position with HMRC

Please return this completed Response Form **by Thursday 31 May 2018** by:

- Post – Qubic Tax Ltd, St Ann’s Quay, 118 Quayside, Newcastle upon Tyne, NE1 3BD; or
- Email – 2019response@qubictax.com

Signed.....

Print name.....

being a duly authorised officer of

Print Company Name.....

Date.....